



SHEET METAL | AIR | RAIL | TRANSPORTATION

**SMART**

**Local Union # 83**

900 Commerce Drive  
Clifton Park, NY 12065

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[www.smarthu83.org](http://www.smarthu83.org)



## **December 2021 Newsletter**

**We will not be able to hold our annual Christmas party but will have our regular meeting on Thursday, December 16, 2021 at 5pm. We will be holding this in back warehouse area.**

**The Roll-over raffle for the December 2021 regular meeting is \$600.00.**

### **Newly elected Financial Trustee:**

At the November 18, 2021 regular meeting a Special Election was held to elect one (1) new Union Financial Trustee. I want to welcome and congratulate member Merrill Durham who won that election.

### **Nominations and election for Building Trades Negotiating Committee:**

At the January 20, 2022 regular meeting we will be nominating two (2) members from the body to sit on the upcoming negotiating committee for the SMART Local 83 Building Trades contract that expires May 31, 2022. The member who is nominated and receives the most votes will be on the committee. The member who receives the second highest amount of votes shall serve as an alternate to the negotiating committee. Other members on the committee by virtue of their current elected office are: President/BM: Frank Maguire, BA: John Shustz, Vice President: Frank Prudhomme, Financial Secretary Treasurer: Mark Hertel and Recording Secretary: Mike Brust.

### **From the Desk of John Shustz – Business Representative:**

I have been talking to the contractors, most of them say work should be picking up around the beginning of the year which should get most of the members back to work. Just a reminder if you see or hear of any work coming up give me a call (518)709-3691. **If you get laid off or go back to work please report it to me!!**

### **From the desk of Larry Warzek, JATC Coordinator:**

I would like to announce that one of our members has achieved the level of Certified Welding Inspector. Second year apprentice Paige Bright. Becoming a CWI takes a lot of time and perseverance to pass the exam, especially on the first attempt. The Local has been without a CWI for approximately 7 years and now we have someone from our own local testing our members. Paige will be attending Test Supervisor class in January where she will acquire the status of CWI Test Supervisor. **Congratulations to you, Paige Bright, for a job well done.**

Albany - Clinton - Columbia - Essex - Franklin - Fulton - Greene - Hamilton  
Montgomery - Rensselaer - Saratoga - Schenectady - Schoharie - Warren - Washington

Just a reminder to all those who hold welding certifications, please check your welding cards the ITI issued to you to check when your certifications are due for renewal. You can print out the renewal form off the website under the Training and Education tab. Be sure to then send them to me so I can make sure they are filled out correctly before they get forwarded on.

The JATC wishes all our members a "Very Happy and Safe Holiday Season"

**To continue to make sure we are practicing safety and for the benefit of everyone, our staff asks that anyone who has business at the union office to please contact them in advance and schedule an appointment. This will also give our staff time to get any paperwork and answers necessary prior to your arrival.**

**PAL:** For those members seeking a refund of the PAL contribution, please submit a written request to the Union office. This request must be received no later than December 31, 2021. We ask those members to include the last four (4) digits of your social security number on your request. The refund will be for contributions made for hours worked from November 2020 through October 2021.

### **Merchandise for sale**

We have various items such as shirts, sweatshirts, jackets, hats, and tools for sale at our office that would make excellent gift for the holidays.

**Beginning January 1, 2022 and for a six (6) month trial period, Merchandise such as tools, shirts, hats, jackets, sweatshirts, etc. can be purchased with a credit card.**



### **Holiday Office Hours:**

- Christmas Eve, Friday, December 24, 2021-CLOSED
- New Year's Eve, Friday, December 31, 2021-CLOSED

**Please make arrangements to have your dues paid by Thursday December 30, 2021 by 12 noon.**

*The Officers & Staff of Local #83 would like to wish all of our members and their families a very Merry Christmas and a safe and Happy New Year.*

**Frank Maguire**  
**President/Business Manager**

**John Shustz**  
**Business Representative**

**Larry Warzek**  
**Facilities Training Coordinator**

**Larry Hebbard**  
**Administrative Training Coordinator**

**Donna Stoliker (& Paige Allen)**  
**Office Manager/Benefits**

**Angela Grant**  
**Assistant Funds Manager**

**SUMMARY ANNUAL REPORT FOR THE  
SHEET METAL WORKERS LOCAL NO. 83 INSURANCE FUND  
PLAN IDENTIFICATION NO. 14-1435258**

This is a summary of the Annual Report of the Sheet Metal Workers Local No. 83 Insurance Fund (the Plan), EIN: 14-1435258, for January 1, 2020 to December 31, 2020. The Annual Report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Sheet Metal Workers Local No. 83 Insurance fund committed itself to pay certain medical, dental, prescription, hearing, and optical claims incurred under the terms of the Plan.

**Insurance Information**

The Plan has a contract with The Union Labor Life Insurance Company to pay life insurance, short-term disability, and accidental death and dismemberment claims incurred under the terms of the Plan. The total premiums paid for the year ended December 31, 2020 were \$77,606.

The Plan has two contracts with Blue Shield of Northeastern New York to pay prescription benefits under the terms of the Plan. The total premiums paid for the Plan year ended December 31, 2020 were \$29,024.

The Plan has four contracts with Humana Insurance Company to pay prescription benefits under the terms of the Plan. The total premiums paid for the Plan year ended December 31, 2020 were \$533,678.

The Plan has a Stop Loss contract with Symetra Life Insurance Company. The total premiums paid for the Plan year ended December 31, 2020 were \$493,912.

**Basic Financial Statement**

The value of plan assets, after subtracting liabilities of the Plan, was \$15,375,472 as of December 31, 2020, compared to \$13,465,501 as of January 1, 2020. During the Plan year, the Plan experienced an increase in its net assets of \$1,909,971. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of assets at the beginning of the year or the cost of assets acquired during the year. During the Plan year, the Plan had total revenue of \$7,202,059, including employer contributions of \$5,933,803, employee contributions of \$793,130, income from investments of \$543,523, and realized loss of \$68,397 from the sale of assets.

Plan expenses were \$5,292,088. These expenses included \$418,614 in administrative expenses and \$763,251 in benefits paid to participants and beneficiaries, and \$4,110,223 in amounts paid for insurance premiums, medical and dental claims, related medical administrative fees, and prescription services.

**Your Rights to Additional Information**

You have the right to receive a copy of the full Annual Report, or any part thereof, on request, for the Insurance Fund. The items listed below are included in the reports, as applicable.

1. An accountants' report;
2. Financial information and information on payments to service providers;
3. Assets held for investment; and
4. Insurance information including sales commission paid by insurance carriers.

To obtain a copy of the full Annual Report or any part thereof, write or call the office of Frank Maguire who is the Plan Manager, 900 Commerce Drive, Clifton Park, NY 12065; telephone (518) 489-1377. The charge to cover copying costs will be .25 cents per page for any part thereof.

You also have the right to receive from the Plan Manager, on request and at no charge, statements of the assets and liabilities of the Plan and accompanying notes or statements of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full Annual Report from the Plan Manager, these two statements and accompanying notes will be included as a part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally-protected right to examine the Annual Report for the Sheet Metal Workers Local No. 83 Insurance Fund, at the Main Office of the Plan, 900 Commerce Drive, Clifton Park, NY 12065, and the U.S. Department of Labor in Washington D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue N.W., Room N-1513, Washington, DC 20210.

**SUMMARY ANNUAL REPORT  
FOR  
SHEET METAL WORKERS LOCAL NO. 83 ANNUITY FUND**

This is a summary of the Annual Report for Sheet Metal Workers Local No. 83 Annuity Fund (the Plan), Employer Identification Number (EIN): 14-1758410, Plan Number: 001, for January 1, 2020 to December 31, 2020. The Annual Report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the Plan are provided directly from the Annuity Fund. Plan expenses were \$1,115,404. These expenses included \$83,424 in administrative expenses and \$1,031,980 in benefits paid to participants and beneficiaries. A total of 371 persons were participants in or beneficiaries of the Plan at the end of the Plan year, although not all of these persons had yet earned the right to receive benefits.

The value of Plan assets, after subtracting liabilities of the Plan, was \$34,263,968 as of December 31, 2020, compared to \$28,332,178 as of January 1, 2020. During the Plan year, the Plan experienced an increase in its net assets of \$5,931,790. This increase includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. The Plan had total income of \$7,047,194, including employer contributions of \$2,203,915, other contributions of \$3,540, and income from investments of \$4,839,739.

**Your Rights To Additional Information**

You have the right to receive a copy of the full Annual Report, or any part thereof, on request. The items listed below are included in that report:

1. An accountants' report.
2. Financial information and information on payments to service providers.
3. Assets held for investment.
4. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full Annual Report or any part thereof, write or call the office of Frank Maguire who is the Plan Manager, 900 Commerce Drive, Clifton Park, NY 12065; telephone (518) 489-1377. The charge to cover copying costs will be 25 cents per page for any part thereof.

You also have the right to receive from the Plan Manager, on request and at no charge, statements of the assets and liabilities of the Plan and accompanying notes or statements of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full Annual Report from the Plan Manager, these two statements and accompanying notes will be included as a part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally-protected right to examine the Annual Report for the Sheet Metal Workers Local No. 83 Annuity Fund, at the Main Office of the Plan, 900 Commerce Drive, Clifton Park, NY 12065, and the U.S. Department of Labor in Washington D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue N.W., Room N-1513, Washington, DC 20210.